

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended September 30, 2023 and 2022 and June 30, 2023
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison				Sequential Comparison			
	3Q23		3Q22		3Q23		2Q23	
	NTD	%	NTD	YoY%	NTD	%	NTD	QoQ%
Net Sales	70,110	100.0	49,732	41.0	70,110	100.0	63,321	10.7
Cost of Goods Sold	64,768	92.4	56,996	13.6	64,768	92.4	61,329	5.6
Gross Profit(Loss)	5,342	7.6	(7,264)	-	5,342	7.6	1,992	168.2
Operating Expenses	6,673	9.5	6,450	3.5	6,673	9.5	6,416	4.0
Operating Profit(Loss)	(1,332)	(1.9)	(13,715)	90.3	(1,332)	(1.9)	(4,424)	69.9
Net Non-operating Income(Expenses)	567	0.8	2,313	(75.5)	567	0.8	160	253.9
Profit(Loss) before Income Tax	(765)	(1.1)	(11,401)	93.3	(765)	(1.1)	(4,264)	82.1
Income Tax Benefit(Expense)	(159)	(0.2)	912	-	(159)	(0.2)	(469)	(66.2)
Net Profit(Loss)	(923)	(1.3)	(10,490)	91.2	(923)	(1.3)	(4,734)	80.5
Other Comprehensive Income(Loss)	2,173	3.1	1,777	22.3	2,173	3.1	(1,459)	-
Total Comprehensive Income(Loss)	1,250	1.8	(8,713)	-	1,250	1.8	(6,192)	-
Net Profit(Loss) Attributable to:								
Owners of Company	(975)	(1.4)	(10,426)	90.6	(975)	(1.4)	(4,807)	79.7
Non-Controlling Interests	52	0.1	(64)	-	52	0.1	74	(29.1)
Net Profit(Loss)	(923)	(1.3)	(10,490)	91.2	(923)	(1.3)	(4,734)	80.5
Total Comprehensive Income(Loss) Attributable to:								
Owners of Company	1,104	1.6	(8,699)	-	1,104	1.6	(6,148)	-
Non-Controlling Interests	147	0.2	(14)	-	147	0.2	(44)	-
Total Comprehensive Income(Loss)	1,250	1.8	(8,713)	-	1,250	1.8	(6,192)	-
Basic Earnings Per Share	(0.13)		(1.23)		(0.13)		(0.63)	
Weighted-Average Shares Outstanding ('M)	7,668		8,493		7,668		7,668	

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Period Ended September 30, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison			
	Nine Months 2023		Nine Months 2022	
	NTD	%	NTD	YoY%
Net Sales	184,619	100.0	194,145	(4.9)
Cost of Goods Sold	182,142	98.7	187,990	(3.1)
Gross Profit(Loss)	2,477	1.3	6,155	(59.8)
Operating Expenses	19,370	10.5	19,216	0.8
Operating Profit(Loss)	(16,894)	(9.2)	(13,061)	(29.3)
Net Non-operating Income(Expenses)	572	0.3	4,031	(85.8)
Profit(Loss) before Income Tax	(16,322)	(8.8)	(9,030)	(80.7)
Income Tax Benefit(Expense)	(422)	(0.2)	(1,982)	(78.7)
Net Profit(Loss)	(16,744)	(9.1)	(11,012)	(52.0)
Other Comprehensive Income(Loss)	1,375	0.7	2,642	(48.0)
Total Comprehensive Income(Loss)	(15,369)	(8.3)	(8,370)	(83.6)
Net Profit(Loss) Attributable to:				
Owners of Company	(16,693)	(9.0)	(10,894)	(53.2)
Non-Controlling Interests	(51)	(0.0)	(119)	57.4
Net Profit(Loss)	(16,744)	(9.1)	(11,012)	(52.0)
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(15,314)	(8.3)	(8,314)	(84.2)
Non-Controlling Interests	(55)	(0.0)	(56)	1.9
Total Comprehensive Income(Loss)	(15,369)	(8.3)	(8,370)	(83.6)
Basic Earnings Per Share	(2.18)		(1.18)	
Weighted-Average Shares Outstanding ('M)	7,666		9,209	

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

September 30, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD))

	September 30, 2023		September 30, 2022		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	78,516	20.2	80,613	20.8	(2,098)	(2.6)
Notes & Accounts Receivables	29,508	7.6	19,284	5.0	10,224	53.0
Other Current Financial Assets	4,595	1.2	4,313	1.1	281	6.5
Inventories	29,714	7.6	29,814	7.7	(100)	(0.3)
Other Current Assets	3,910	1.0	4,749	1.2	(839)	(17.7)
Total Current Assets	146,243	37.6	138,774	35.8	7,469	5.4
Long-term Investments	31,988	8.2	33,415	8.6	(1,427)	(4.3)
Net Fixed Assets	176,732	45.4	179,351	46.3	(2,619)	(1.5)
Right-of-use Assets	9,678	2.5	10,259	2.6	(581)	(5.7)
Other Non-Current Assets	24,340	6.3	25,466	6.6	(1,126)	(4.4)
Total Non-Current Assets	242,739	62.4	248,492	64.2	(5,753)	(2.3)
Total Assets	388,981	100.0	387,266	100.0	1,716	0.4
LIABILITIES						
Short-term Borrowings	146	0.0	180	0.0	(35)	(19.2)
Notes & Accounts Payable	54,962	14.1	38,407	9.9	16,556	43.1
Current Installments of Long-term Borrowings	10,312	2.7	9,262	2.4	1,050	11.3
Current Financial Liabilities	234	0.1	831	0.2	(597)	(71.8)
Accrued Expense & Other Current Liabilities	27,326	7.0	47,823	12.3	(20,497)	(42.9)
Machinery and Equipment Payable	6,647	1.7	6,350	1.6	297	4.7
Total Current Liabilities	99,627	25.6	102,852	26.6	(3,225)	(3.1)
Long-term Borrowings	96,312	24.8	58,332	15.1	37,980	65.1
Other Non-Current Liabilities	24,013	6.2	23,414	6.0	600	2.6
Total Non-Current Liabilities	120,325	30.9	81,746	21.1	38,580	47.2
Total Liabilities	219,953	56.5	184,598	47.7	35,355	19.2
EQUITY						
Common Stock	76,994	19.8	76,994	19.9	0	0.0
Capital Surplus	54,980	14.1	61,900	16.0	(6,920)	(11.2)
Retained Earnings	33,414	8.6	60,227	15.6	(26,812)	(44.5)
Other Equity	(2,270)	(0.6)	(2,190)	(0.6)	(80)	(3.7)
Treasury Shares	(240)	(0.1)	(392)	(0.1)	152	38.7
Non-Controlling Interests	6,151	1.6	6,129	1.6	22	0.4
Total Equity	169,029	43.5	202,667	52.3	(33,639)	(16.6)
Total Liabilities & Equity	388,981	100.0	387,266	100.0	1,716	0.4

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended September 30, 2023 and 2022

(Expressed in Millions of New Taiwan Dollars (NTD))

	Nine Months 2023	Nine Months 2022
	NTD	NTD
Cash Flow from Operating Activities:		
Profit(Loss) before Income Taxes	(16,322)	(9,030)
Depreciation & Amortization	24,011	23,737
Share of Profit of Equity-Accounted Investees	(5)	(2,122)
Changes in Working Capital	(4,574)	5,432
Changes in Others	399	9
Net Cash Provided by (Used in) Operating Activities	<u>3,510</u>	<u>18,025</u>
Cash Flow from Investing Activities:		
Acquisitions of Financial Assets Measured at Fair Value	(242)	(313)
Disposals of Financial Assets Measured at Fair Value	64	15
Acquisitions of Financial Assets Measured at Amortized Cost	(379)	(675)
Disposals of Financial Assets Measured at Amortized Cost	0	10,000
Acquisitions of Equity-Accounted Investees	(81)	(5,037)
Acquisitions of Property, Plant and Equipment	(22,461)	(27,966)
Increase in Receipts in Advance due to Disposal of Assets	874	150
Changes in Others	2,313	(517)
Net Cash Provided by (Used in) Investing Activities	<u>(19,913)</u>	<u>(24,344)</u>
Cash Flow from Financing Activities:		
Increase(Decrease) in Short-term Borrowings	17	134
Increase(Decrease) in Long-term Borrowings	19,927	12,008
Payment of Lease Liabilities	(457)	(432)
Cash Dividends	(6,134)	(9,576)
Changes in Non-Controlling Interests and Others	(12)	29
Net Cash Provided by (Used in) Financing Activities	<u>13,340</u>	<u>2,162</u>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	<u>966</u>	<u>4,825</u>
Net Increase(Decrease) in Cash and Cash Equivalents	<u>(2,097)</u>	<u>669</u>
Cash and Cash Equivalents at Beginning of Period	<u>80,613</u>	<u>79,945</u>
Cash and Cash Equivalents at End of Period	<u>78,516</u>	<u>80,613</u>